

# GFT'S FX OPTIONS OVERVIEW

## HIGHLIGHTS:

- 24-hour access to streaming quotes with similar trading hours as Spot FX
- CFDs, spot FX, and FX Options can be traded from one account
- OTC Vanilla Calls and Puts offered on our most popular currency pairs – view our FX Options market sheet on our website for more information
- Exchange-style look and feel with standardized contract sizes, strikes and expiration cycles
- Expiries running from one week up to six months
- New user interface with a friendly and flexible Option Quote Board in DealBook® 360
- Order form that supports several common spread strategies including Verticals, Straddles, Strangles and Risk Reversals
- One-click Hedge function that allows users to establish a Delta-neutral Spot FX position upon execution of the option order
- Option margin system that considers Delta and Vega exposure and gives benefit of lower margin requirements for risk-reducing transactions

## CONTRACT SPECIFICATIONS FOR GFT'S STANDARDIZED OTC VANILLA OPTIONS\*:

<b>Exercise Type</b>	European-style, in-the-money options are automatically exercised as a position
<b>Order Types</b>	Market, stop and limit orders available for all strategies
<b>Settlement</b>	Underlying Spot, settlement rate based on midpoint of GFT's Spot Bid/Ask
<b>Expiration Times</b>	10:00 AM ET (New York cutoff) every other Wednesday for Weeklies**, 10:00 AM ET (New York cutoff) every 3rd Wednesday of the month for Monthlies
<b>Contract Size</b>	Same as Spot FX: Standard lot size is 100,000 base currency, mini lot size is 10,000 base currency
<b>Strikes</b>	11-15 strikes per expiry in fixed intervals. More may be added if the underlying moves sufficiently
<b>Price Conventions</b>	Transactions will be conducted in the 1st currency of the pair. For convenience, prices can be displayed in terms of pips, 1st currency premium, % of 1st currency
<b>Contract Listings</b>	Weekly and monthly expiries up to 6 months out
<b>Trade Hours</b>	Open Sunday 5:30 PM EST, close Friday 5:00 PM EST

\* Policies set by GFT are subject to change

\*\* If Wednesday is not an eligible trade day, expiration will be moved to the first available day prior

FX Options Quoteboard - EUR/USD.fx										
Underlying Market: EUR/USD.fx										Filter Expiry Dates
Bid	Ask	Daily High	Daily Low	Net Changes	Margin (USD)	FPL (USD)				
↓ 1.4943	↓ 1.4945	1.4944	1.4904	2.6738	24,211.49	0.00				
CALLS				STRIKES	PUTS					
Delta	Imp. Vol.	Bid (Premium EUR)	Ask (Premium EUR)	5	Bid (Premium EUR)	Ask (Premium EUR)	Imp. Vol.	Delta		
11.20.2011 34 days left										
87,076	14.00%	0.00885	0.00909	1.2900	0.00038	0.00050	14.00%	-12,077		
73,490	14.00%	0.00570	0.00598	1.2950	0.00105	0.00261	14.00%	-26,027		
54,395	14.00%	0.00326	0.00347	1.3000	0.00242	0.00261	14.00%	-45,503		
34,103	14.00%	0.00160	0.00173	1.3050	0.00458	0.00476	14.00%	-66,188		
17,592	13.98%	0.00064	0.00076	1.3100	0.00743	0.00765	13.98%	-83,090		
11.30.2011 44 days left										
12.05.2011 50 days left										

Example of FX Options in DealBook® 360.

When trading CFDs, spot forex, FX options, or spread bets, you can lose more than your initial deposit. GFT Global Markets UK Ltd. is authorised and regulated by the Financial Services Authority. CDO4UK.121.100711



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